OEM In-Transit Inventory Network

Utilize connected technologies for real-time freight visibility.

Visibility to in-transit inventory at any point in time is key to the success of achieving supply chain efficiency for manufacturing organizations. Until now, viewing the exact location of inventory while in transit has been limited, time-consuming and labor intensive.

The efficiencies driven by inventory visibility is derived from validating that supply chain plans are being executed as expected while providing the ability to take immediate action when deviations to plans occur. Without knowing problems are occurring, there is little to no chance to avoid issues and reduce costs.

With the In-Transit Inventory Network, in-depth visibility is now possible utilizing the latest connected technologies in real-time. Utilizing the Covisint Platform, the FreightVerify solution combines predictive analytics with real-time data so that organizations can proactively manage freight exception issues.

Freight costs account for the largest expense for many manufacturers and by providing greater visibility, organizations can:

- Reduce expensive expedited freight costs.
- Decrease the amount of buffer inventory on hand.
- Minimize costly production scheduling issues.

Freight is also a massive part of the global supply chain and is comprised of a far-reaching network of shippers, carriers, logistics service providers and their extended ecosystem of customers and partners. By bringing together the significant connected technologies provided by Covisint, and the In-Transit Inventory Network provided by FreightVerify, manufacturers and shippers now can have unprecedented and invaluable visibility into their operations. This new solution brings together the many disparate connected services in place today including mobile devices, connected trucks and traditional messaging so that shipping organizations have a single, real-time view of operations.

Solution benefits

- Reduces the administrative cost, complexity and time burdens for OEM's, Suppliers and Carriers.
- Provides greater visibility to loads in real time allowing organizations to optimize their business.

COVISINT PLATFORM:

- 2,000+ Global Customers
- 212K+ Connected Organizations
- 30M+ User Identities
- 4B+ Yearly Transactions
- $1T+ in Transacted Business
• Connects all systems and organizations in amazingly simple ways by leveraging a solution that sits in the center of the industry.

• Leverages the latest technologies in the cloud and mobile devices to enable new ways for carriers and shippers to connect.

The flexibility of the Covisint Platform allows for industry-agnostic, on-demand elasticity, enabling FreightVerify to deliver infinitely scalable solutions to meet peak demands. The benefits each organization brings to the new initiative include:

Covisint
• Enterprise-grade cloud platform, proven at scale with some of the world’s largest organizations.

• Expertise in on-boarding complex B2B integrations for the largest organizations in the world -- a capability that will be leveraged with the FreightVerify service as new carriers are on-boarded.

• Unique positioning within the global automotive supply chain, resulting in simple connection of freight carriers from an end-to-end visibility standpoint.

• Ability to provide the end-to-end integrations and connections, where FreightVerify provides the visibility solution.

FreightVerify
• Reduces redundant administrative cost, complexity and time burdens for both Shippers and Carriers.

• Provides greater visibility of in-transit inventory in real time allowing organizations to optimize their business.

• Utilizes the power of modern connected devices to provide a simple, non-intrusive implementation.

• Allows for more accurate analytics on current business processes.

• Enables organizations to proactively manage freight exceptions before they become a problem.

Solution details
The In-Transit Inventory Visibility Network is a mobile transportation solution that provides Shippers and Third-Party Logistics Providers (3PLs) a simple way to efficiently manage the shipment process with carriers in real-time. Features include:

• Track and Trace: Real-time visibility with a GPS enabled app running on any mobile device including exception-based automated alerts direct from the driver. Track and Trace reduces administrative overhead of redundant dispatcher calls, removes information latency, and allows for proactive management of potential disruptions.

• Automated Delivery Audit: Simplifies and ensures accurate Proof of Delivery (PoD) and documentation process utilizing the power of the smartphone while providing auditable 3rd party evidence to satisfy Sarbanes-Oxley requirements. The Automated Delivery Audit captures electronic signatures, GPS coordinates, photos and notes to provide indisputable real-time delivery confirmations, enabling verification of on-time, damage-free shipments and theft-free delivery.

For more information about this offering, contact Covisint.com or FreightVerify.com today.